GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4097
ANSWERED ON:23.03.2001
MERGER OF GLOBAL TRUST BANK WITH UTI
C. SREENIVAASAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Global Trust Bank has been merged with UTI recently;

(b) if so, the details thereof; and

(c) the details of the directors of the Bank of Global Trust ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) & (b) No, Sir. A proposal for merger of UTI BankLtd. and Global Trust Bank Ltd. was submitted by both the banks to the Reserve Bank of India (RBI) on 28th February, 2001. The proposal is under Examination with RBI.

(c) At present, the Directors of the Global Trust Bank (GTB) are as under : -

Names

Shri Ramesh Gelli
Shri Laxminiwas Sharma
Shri Ravi Appasamy
Dr. Jayanta Madhab
Prof. Krishna. G. Palepu
Shri Badiga Ramakrishna
Shri R. S. Hugar
Shri Javed Hamid
Shri Prakash Yardi
Shri Sridhar Subasri